### AKGVG & ASSOCIATES CHARTERED ACCOUNTANTS



49th GST Council Meeting Recommendation



**GST Compensation Cess** 

**Amnesty Scheme** 

**Others** 



**Change in GST rates** 

**GST Returns** 







### **Change in GST rates**

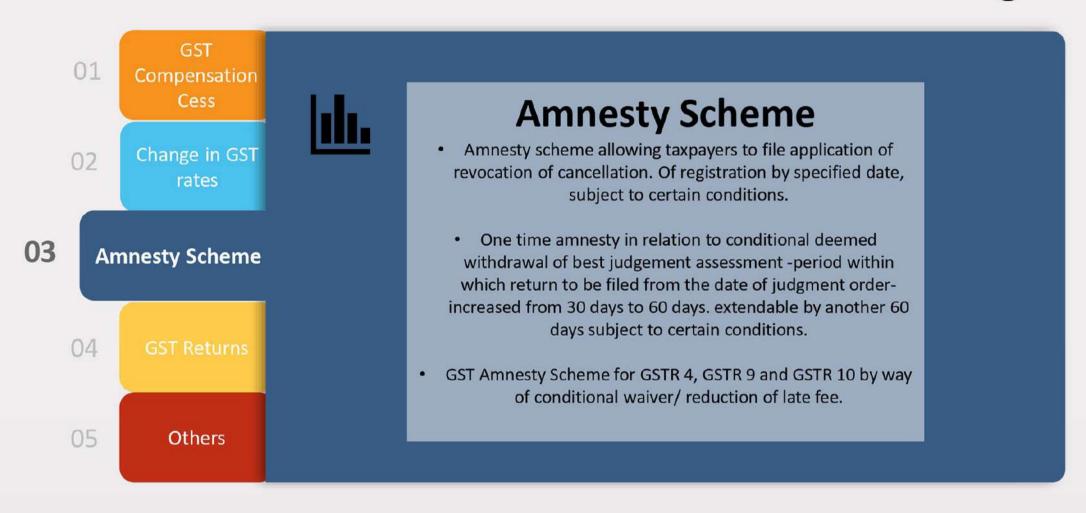
#### **GOODS**

Rab: From 18% to 5% if sold prepackaged and labelled otherwise Nil.

Pencil Sharpener: From 18% to 12%.

#### SERVICES

Exemption to educational institutions and Central and State
Educational Boards for the conduct of entrance examination to any
authority, board, or body set up by the Central Government or State
Government including the National Testing Agency for the conduct of
entrance examination for admission to educational institutions.
Payment of GST under Reverse Charge Mechanism (RCM) to Courts
and Tribunals in respect of usable services supplied by them such as
renting services.







### **GST Returns**

- Late Fees for delayed filing of GSTR 9 for FY 2022-23 onwards.
- Registered persons having Aggregate Turnover of upto Rs.5
   Crores Rs 50 per day (Rs 25 CGST+Rs 25 SGST) subject to a maximum of 0.04% of turnover in the State or Union Territory (0.02% CGST+0.02% SGST).
- Registered persons having Aggregate Turnover of more than Rs.5 Crores and upto Rs.20 Crores-Rs.100 per day (R50 CGST Rs.50 SGST subject to a maximum of 0.04% of turnover in the State or Union Territory(002 CST.002.SGST.

